



## **European Short-Selling Ban on Selected Credit Institution and Insurance Companies Equities**

Following recent market events, the European Securities and Markets Authority (ESMA) have requested a suspension on short-selling on equities in the financial sector from August 12th 2011 for 15 days, covering credit institutions and insurance companies in Italy, Spain, Belgium and France.

With immediate effect, it will not be possible to open new short CFD positions in effected companies during this period.

**Note:** existing short CFD positions will be permitted and do not need to be closed.

The effected companies include:

### **France:**

- April Group
- Axa
- BNP Paribas
- CIC
- CNP Assurances
- Crédit Agricole
- Euler Hermès
- Natixis
- Paris Ré
- Scor
- Société Générale

### **Spain:**

- Banca Cívica, S.A.
- Banco Bilbao Vizcaya Argentaria, S.A.
- Banco de Sabadell, S.A.
- Banco de Valencia, S.A.
- Banco Español de Crédito, S.A.
- Banco Pastor, S.A.
- Banco Popular Español, S.A.
- Banco Santander, S.A.
- Bankia, S.A.
- Bankinter, S.A.
- Caixabank, S.A.
- Caja de Ahorros del Mediterráneo
- Grupo Catalana de Occidente S.A.
- Mapfre, S.A.
- Bolsas y Mercados Españoles, S.A.
- Renta 4 Servicios de Inversion, S.A.

## Italy:

- Azimut Holding
- Banca Carige
- Banca Finnat
- Banca Generali
- Banca Ifis
- Banca Intermobiliare
- Banca Monte Paschi Siena
- Banca Popolare Emilia Romagna
- Banca Popolare Etruria e Lazio
- Banca Popolare Milano
- Banca Popolare Sondrio
- Banca Profilo
- Banco di Desio e Brianza
- Banco di Sardegna Rsp
- Banco Popolare
- Cattolica Assicurazioni
- Credito Artigiano
- Credito Emiliano
- Credito Valtellinese
- Fondiaria – Sai
- Generali (ASSICURAZIONI GENERALI)
- Intesa Sanpaolo
- Mediobanca
- Mediolanum
- Milano Assicurazioni
- Ubi Banca
- Unicredit
- Unipol
- Vittoria Assicurazioni

## Belgium:

- Ageas (AGS BB)
- Dexia (DEXB BB)
- KBC Groep (KBC BB)
- KBC Ancora (KBCA BB)



### CFDs Short-Selling Banned on the Athens Stock Exchange

A reminder from the previous notification, the Greek securities regulators Hellenic Capital Markets Commission have banned short-selling on the Athens exchange for a period of two months with immediate effect. Clients will not be able to short Greek CFDs until this ban has been lifted.

**Note:** existing short CFD positions will be permitted and do not need to be closed.