

PIA-First is an award-winning independent provider of technical research

- 💡 PIA is an **industry-leading independent** provider of technical research and sentiment analysts to professional and institutional traders.
- 💡 Since 2000, the analysis of the PIA-First team has been trusted by 1,300 institutional clients and has won 8 Industry awards.
- 💡 In 2009 PIA won the Technical Analyst Award's **Best FX Technical Strategy Service**, voted for by a panel of industry professionals. PIA was chosen from a shortlist of more than 20 research houses and research departments.
- 💡 The PIA team has **9 years of experience** for delivering research across **FX, Equity Indices, Fixed Income and Commodities** – first as the Technical Analysis team at Dresdner Kleinwort and more recently as independent firm PIA-First.
- 💡 PIA's research is derived of a proprietary approach combining elements of **Technical and Statistical Analysis** with **Behavioral Finance**.

The three senior PIA analysts are former investment bank analysts each with more than 20-years' experience

- 💡 **Max Knudsen** - 21 years experience in institutional Commodity and Interest rate options sales and market analysis. Max has been Head of Fixed Income Technical Analysis at UBS and Global Head of Technical Analysis at Dresdner Kleinwort. Max appears weekly on **CNBC Closing Bell** and **Reuters Financial TV** as a guest analyst.
- 💡 **Steve Lucas** - 30 years Institutional experience in Equities, FX and Fixed Income trading, sales, and analysis in London, US, and Asia. In addition to occupying many senior positions, Steve has run a large trading room in New York and actively traded proprietary risk across all asset classes throughout his career.
- 💡 **Alan Collins** - 27 years Institutional experience in FX trading, sales and market analysis, including senior management positions in top Scandinavian financial environments. His many technical articles have also been translated into a number of European languages.

PIA Trader Ideas for TradeMaker are specifically for active traders

- 💡 PIA delivers TradeMaker **ideas for intraday trading** and trade timing.
- 💡 A selection of ideas will be published on **Tuesday, Wednesday, Thursday and Friday**. There are no ideas published on Monday due to illiquid weekend markets.
- 💡 Ideas are **published usually by 0815 CET for FX and European Equities and by 1445 CET for US Equities**.
- 💡 Some ideas may be published later than these times if a new idea arises. For example if PIA is waiting for a key price to be triggered to support a market order trade idea.
- 💡 All ideas are monitored live and, where necessary, will be updated to take earlier profits than originally published, move the stop loss, or close out completely.
- 💡 Each idea will have a **key profit target** on TradeMaker. The potential of each idea will be enhanced by the research published with each idea including **up to 3 profit targets** and a **risk analysis** of the expected market development if the idea were to be stopped out.

Coverage

FX Crosses

AUDJPY
AUDUSD
EURCHF
EURGBP
EURJPY
EURUSD
GBPCHF
GBPJPY
GBPUSD
USDCAD
USDCHF
USDJPY

CFD Indices

Germany 30
UK 100
US 30 Wall Street
US SPX500
US Tech 100 NAS
EU Stocks 50

Recommended Management of PIA Trader ideas

💡 Entry

- The intraday FX ideas published are recommended as market orders immediately at the time of publication that morning.
- Equity index ideas are recommended as market orders at the time of publication or if the futures markets are not yet open, as market orders for the open.

💡 Close Outs

- FX and European Equity ideas are aimed at correctly forecasting the market sentiment for the European morning and not intended to be live into the US session. For this reason PIA recommends exiting all ideas by 1400 CET. This is due to the release of US economic data, news and market movements from 1430 CET, which may change the sentiment from that forecast for the European morning.
- **Exceptions to close out. If, at 1400 CET:**
 - An idea is marginally unprofitable but has not been stopped out it can be run until 1700 CET.
 - An idea is unchanged from the level it was opened at it can be run until 1700 CET.

💡 US Equity ideas

- PIA Trader US Equity trading ideas for the US Indices market orders once the futures contracts have opened each day and the expiry time is the futures close that same day.
- Open 1530 CET. Close 2200 CET.

💡 Updates

- All ideas taken should be monitored for updates or amendments published intraday. These might be to take an earlier profit than originally signaled, or to change profit target or stop loss levels. In some instances an update may recommend completely closing out a live strategy.

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